



July 29, 1985

SUBJECT: Pooling Insured Farm Ownership Funds for Fiscal Year 1985

TO: State Directors and Assistant Administrator Accounting and
Director, Finance Office.

PURPOSE/INTENDED OUTCOME:

The unobligated State balances of insured farm ownership (FO) loan funds for fiscal year 1985 will be pooled effective at the close of business August 2, 1985.

COMPARISON WITH PREVIOUS AN:

This AN supplements FmHA AN 1086(1940) dated October 24, 1984.

IMPLEMENTATION RESPONSIBILITIES:

The pooled insured farm ownership funds will be maintained under National Office control. State Director requests for hardship loans should be made by electronic mail to the Farm Real Estate and Production Division when loans are ready for obligation. Requests should detail the nature of the hardship, provide information on the proposed use of loan funds, provide brief cash flow and applicant equity data, and indicate that other loan authorities have been considered and will not meet the needs of the applicant.

All previous requests for funds are voided by this Administrative Notice.

Dwight O. Calhoun

DWIGHT O. CALHOUN
Acting Associate Administrator

Sent by Electronic Mail on 7/30/85 at 8:57 am. by DASD(IMPS). No further distribution of this communication will be required.

Expiration Date: September 30, 1985

Filing Instructions:
Preceding FmHA
Instruction 1940-G

